

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10225**]
[January 27, 1988]

Member of Federal Advisory Council

*To the Member Banks of the
Second Federal Reserve District:*

The Board of Directors of this Bank has selected WILLARD C. BUTCHER, Chairman of the Board, The Chase Manhattan Bank (National Association), New York, N.Y., and THOMAS G. LABRECQUE, President of that bank, to serve during the year 1988 as the member and alternate member, respectively, of the Federal Advisory Council from the Second Federal Reserve District.

Mr. Butcher succeeds JOHN F. MCGILlicuddy, Chairman of the Board, Manufacturers Hanover Trust Company, New York, N.Y., who was this District's member of the Council during 1986 and 1987. Mr. McGillicuddy has been nominated as a Class A director of this Bank.

E. GERALD CORRIGAN,
President.